

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2016

Doug E. Nelson, Commissioner
Office of Administration

Includes Governor's Recommendations

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BOARD OF FUND COMMISSIONERS
FY 2016 BUDGET REQUEST**

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
EXPENSE & EQUIPMENT								
GENERAL REVENUE	4,200	0.00	0	0.00	10,000	0.00	10,000	0.00
TOTAL - EE	4,200	0.00	0	0.00	10,000	0.00	10,000	0.00
PROGRAM-SPECIFIC								
GENERAL REVENUE	2,147	0.00	20,002	0.00	10,002	0.00	10,002	0.00
TOTAL - PD	2,147	0.00	20,002	0.00	10,002	0.00	10,002	0.00
TOTAL	6,347	0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$6,347	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

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CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core -	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

1. CORE FINANCIAL SUMMARY

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	10,000	0	0	10,000
PSD	10,002	0	0	10,002
TRF	0	0	0	0
Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	10,000	0	0	10,000
PSD	10,002	0	0	10,002
TRF	0	0	0	0
Total	20,002	0	0	20,002
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds:

2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

3. PROGRAM LISTING (list programs included in this core funding)

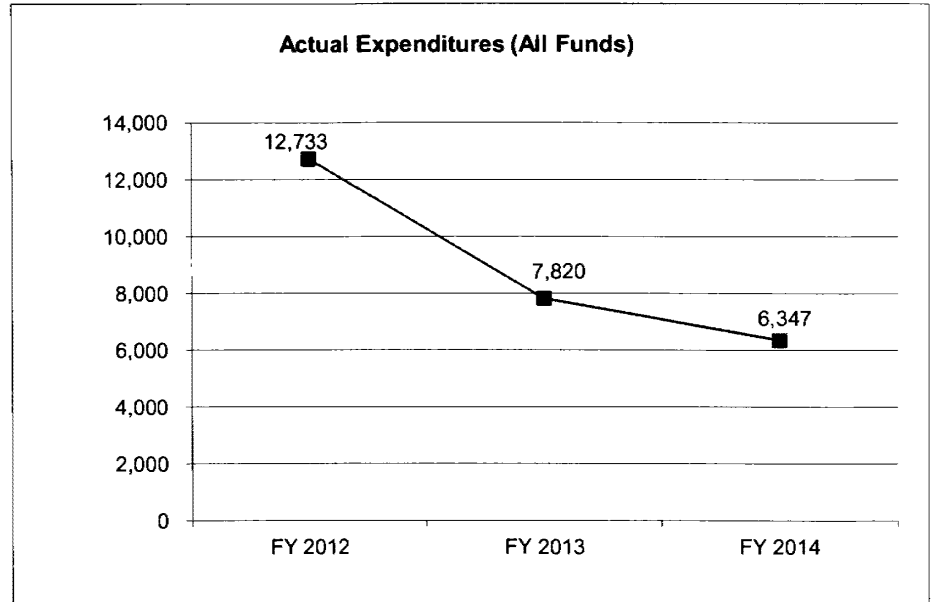
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core -	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

4. FINANCIAL HISTORY

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Current Yr.
Appropriation (All Funds)	20,004	20,004	20,002	20,002
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	20,004	20,004	20,002	N/A
Actual Expenditures (All Funds)	12,733	7,820	6,347	N/A
Unexpended (All Funds)	7,271	12,184	13,655	N/A
Unexpended, by Fund:				
General Revenue	7,271	12,184	13,655	N/A
Federal	0	0	0	N/A
Other	2	2	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable).
 Restricted includes any extraordinary expenditure restrictions (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION ADMINISTRATION

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	20,002	0	0	20,002	
				Total	0.00	20,002	0	0	20,002	
DEPARTMENT CORE ADJUSTMENTS										
Core Reallocation	182	1323	EE		0.00	10,000	0	0	10,000	Core reallocation to align appropriations with expenditures.
Core Reallocation	182	1323	PD		0.00	(10,000)	0	0	(10,000)	Core reallocation to align appropriations with expenditures.
NET DEPARTMENT CHANGES					0.00	0	0	0	0	
DEPARTMENT CORE REQUEST										
			EE		0.00	10,000	0	0	10,000	
			PD		0.00	10,002	0	0	10,002	
			Total		0.00	20,002	0	0	20,002	
GOVERNOR'S RECOMMENDED CORE										
			EE		0.00	10,000	0	0	10,000	
			PD		0.00	10,002	0	0	10,002	
			Total		0.00	20,002	0	0	20,002	

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	4,200	0.00	0	0.00	10,000	0.00	10,000	0.00
TOTAL - EE	4,200	0.00	0	0.00	10,000	0.00	10,000	0.00
DEBT SERVICE	2,147	0.00	20,002	0.00	10,002	0.00	10,002	0.00
TOTAL - PD	2,147	0.00	20,002	0.00	10,002	0.00	10,002	0.00
GRAND TOTAL	\$6,347	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
GENERAL REVENUE	\$6,347	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
4TH STATE BLDG BONDS TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	
TOTAL - TRF	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	
TOTAL	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00	
4TH STATE BLDG BONDS TRANSFER - 1300001									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	5,147,000	0.00	5,147,000	0.00	
TOTAL - TRF	0	0.00	0	0.00	5,147,000	0.00	5,147,000	0.00	
TOTAL	0	0.00	0	0.00	5,147,000	0.00	5,147,000	0.00	
GRAND TOTAL	\$21,846,867	0.00	\$24,878,900	0.00	\$30,025,900	0.00	\$30,025,900	0.00	

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CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core -	Fourth State Building Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	24,878,900	0	0	24,878,900
Total	24,878,900	0	0	24,878,900
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	24,878,900	0	0	24,878,900
Total	24,878,900	0	0	24,878,900
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

CORE DECISION ITEM

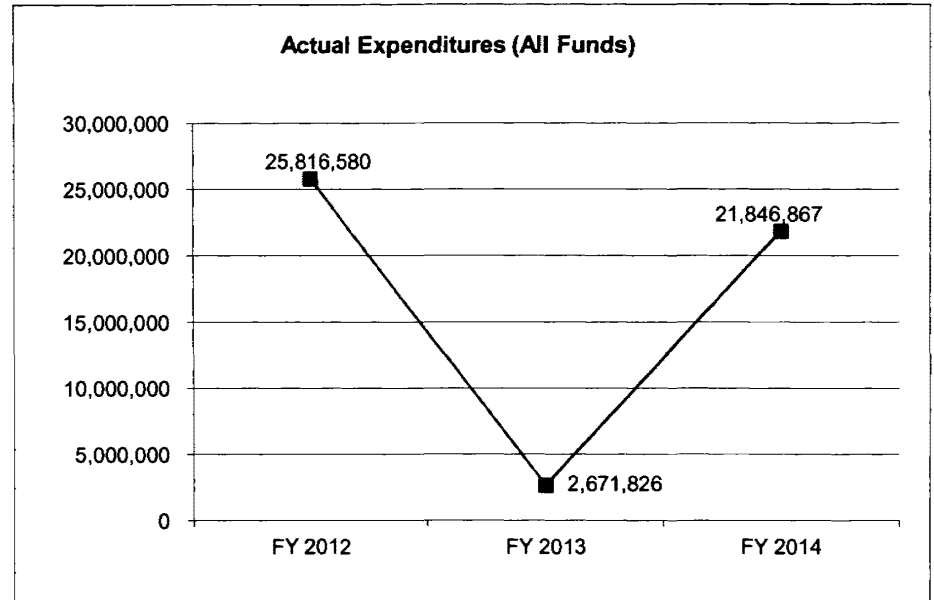
Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core -	Fourth State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Current Yr.
Appropriation (All Funds)	25,986,482	4,034,596	24,215,650	24,878,900
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	25,986,482	4,034,596	24,215,650	N/A
Actual Expenditures (All Funds)	25,816,580	2,671,826	21,846,867	N/A
Unexpended (All Funds)	169,902	1,362,770	2,368,783	N/A
Unexpended, by Fund:				
General Revenue	169,902	1,362,770	2,368,783	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A

(1)

(2)



Reverted includes Governor's standard 3 percent reserve (when applicable).
 Restricted includes any extraordinary expenditure restrictions (when applicable).

NOTES:

- (1) FY 13 actual expenditures is reduced due to the Fourth State Building Refunding Bonds Series A 2012.
 (2) FY 14 lapse due to the Fourth State Building Refunding Bonds Series A 2012.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	24,878,900	0	0	24,878,900	
	Total	0.00	24,878,900	0	0	24,878,900	
DEPARTMENT CORE REQUEST							
	TRF	0.00	24,878,900	0	0	24,878,900	
	Total	0.00	24,878,900	0	0	24,878,900	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	24,878,900	0	0	24,878,900	
	Total	0.00	24,878,900	0	0	24,878,900	

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00
TOTAL - TRF	21,846,867	0.00	24,878,900	0.00	24,878,900	0.00	24,878,900	0.00
GRAND TOTAL	\$21,846,867	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00
GENERAL REVENUE	\$21,846,867	0.00	\$24,878,900	0.00	\$24,878,900	0.00	\$24,878,900	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300001

1. AMOUNT OF REQUEST

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	5,147,000	0	0	5,147,000
Total	5,147,000	0	0	5,147,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2016 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	5,147,000	0	0	5,147,000
Total	5,147,000	0	0	5,147,000
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$5,147,000 represents the increase needed to continue to make the required transfer.

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	<u>34823</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	<u>1300001</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 16 transfer (FY 17 debt service payment) is greater than the FY 15 core as follows:

	Principal Outstanding 07/01/2014	Transfer		FY 15 Core	FY 16 Request	Difference
		From Fund	To Fund			
FSB						
Series A 2005 Refunding	\$32,750,000	0101	0206	\$11,804,125	\$12,212,875	\$408,750
Series A 2010 Refunding	\$7,735,000	0101	0210	\$1,068,375	\$1,070,625	\$2,250
Series A 2012 Refunding	\$93,340,000	0101	0212	\$12,006,400	\$16,742,400	\$4,736,000
Total	\$133,825,000			\$24,878,900	\$30,025,900	\$5,147,000 ⁽¹⁾

⁽¹⁾ Required increase.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	1300001

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
					0		0		
Total PSD	0		0		0		0		0
Transfers (820)	5,147,000				0		5,147,000		
Total TRF	5,147,000		0		0		5,147,000		0
Grand Total	5,147,000	0.0	0	0.0	0	0.0	5,147,000	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
					0		0		
Total PSD	0		0		0		0		0
Transfers (820)	5,147,000				0		5,147,000		
Total TRF	5,147,000		0		0		5,147,000		0
Grand Total	5,147,000	0.0	0	0.0	0	0.0	5,147,000	0.0	0

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	<u>34823</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Transfer Increase	DI#	<u>1300001</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (f).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from General Revenue to the appropriate debt service fund on the required date(s).

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER								
4TH STATE BLDG BONDS TRANSFER - 1300001								
TRANSFERS OUT	0	0.00	0	0.00	5,147,000	0.00	5,147,000	0.00
TOTAL - TRF	0	0.00	0	0.00	5,147,000	0.00	5,147,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$5,147,000	0.00	\$5,147,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$5,147,000	0.00	\$5,147,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2005	1,637,500	0.00	11,290,000	0.00	11,290,875	0.00	11,290,875	0.00
FSB BOND & INT - SERIES A 2010	1,075,250	0.00	1,069,250	0.00	1,068,375	0.00	1,068,375	0.00
FSB BOND & INT-SERIES A 2012	10,687,225	0.00	11,856,400	0.00	11,856,400	0.00	11,856,400	0.00
TOTAL - PD	13,399,975	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00
TOTAL	13,399,975	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00
4TH STATE BUILDING BONDS - 1300002								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2005	0	0.00	0	0.00	513,250	0.00	513,250	0.00
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	150,000	0.00	150,000	0.00
TOTAL - PD	0	0.00	0	0.00	663,250	0.00	663,250	0.00
TOTAL	0	0.00	0	0.00	663,250	0.00	663,250	0.00
GRAND TOTAL	\$13,399,975	0.00	\$24,215,650	0.00	\$24,878,900	0.00	\$24,878,900	0.00

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CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core -	Fourth State Building Bonds Payments		

1. CORE FINANCIAL SUMMARY

FY 2016 Budget Request					FY 2016 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Federal	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	24,215,650	24,215,650	PSD	0	0	24,215,650	24,215,650
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	24,215,650	24,215,650	Total	0	0	24,215,650	24,215,650
 FTE	 0.00	 0.00	 0.00	 0.00	 FTE	 0.00	 0.00	 0.00	 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

- Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
- Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
- Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

Other Funds:

- Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
- Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
- Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 7/1/14 in the amount of \$133,825,000.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

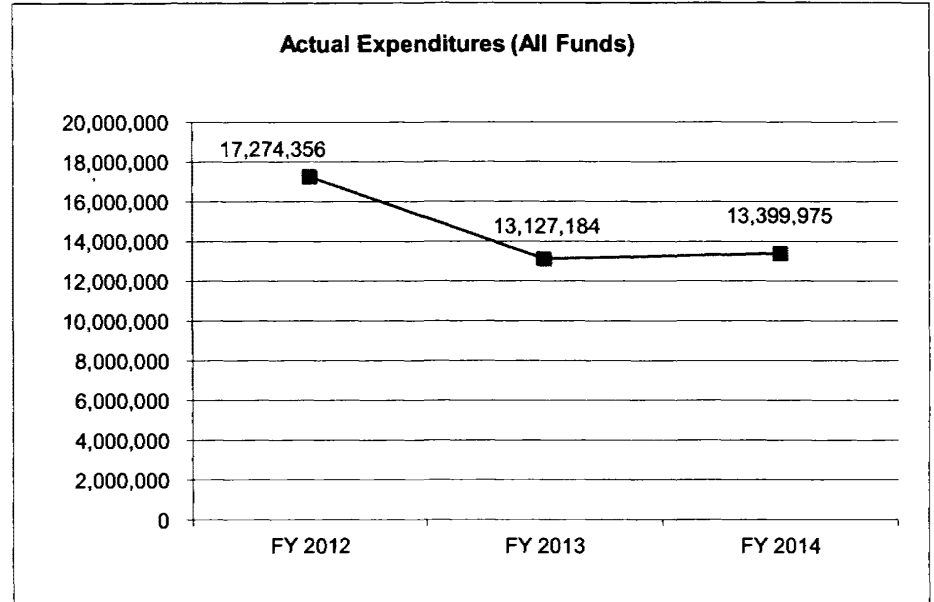
CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
Core -	Fourth State Building Bonds Payments		

4. FINANCIAL HISTORY

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Current Yr.
Appropriation (All Funds)	17,274,357	14,460,763	13,399,975	24,215,650
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	17,274,357	14,460,763	13,399,975	N/A
Actual Expenditures (All Funds)	17,274,356	13,127,184	13,399,975	N/A
Unexpended (All Funds)	1	1,333,579	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1,333,579	0	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable).
 Restricted includes any extraordinary expenditure restrictions (when applicable).

NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2012.

CORE RECONCILIATION DETAIL

**OFFICE OF ADMINISTRATION
FOURTH STATE BUILDING BONDS**

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	24,215,650	24,215,650	
				Total	0.00	0	0	24,215,650	24,215,650	
DEPARTMENT CORE ADJUSTMENTS										
Core Reallocation	187	7804		PD	0.00	0	0	(875)	(875)	Core reallocation of debt service between bond funds.
Core Reallocation	187	1111		PD	0.00	0	0	875	875	Core reallocation of debt service between bond funds.
NET DEPARTMENT CHANGES					0.00	0	0	0	0	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	24,215,650	24,215,650	
				Total	0.00	0	0	24,215,650	24,215,650	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	24,215,650	24,215,650	
				Total	0.00	0	0	24,215,650	24,215,650	

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	13,399,975	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00
TOTAL - PD	13,399,975	0.00	24,215,650	0.00	24,215,650	0.00	24,215,650	0.00
GRAND TOTAL	\$13,399,975	0.00	\$24,215,650	0.00	\$24,215,650	0.00	\$24,215,650	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$13,399,975	0.00	\$24,215,650	0.00	\$24,215,650	0.00	\$24,215,650	0.00

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	1300002

1. AMOUNT OF REQUEST

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	663,250	663,250
TRF	0	0	0	0
Total	0	0	663,250	663,250
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

	FY 2016 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	663,250	663,250
TRF	0	0	0	0
Total	0	0	663,250	663,250
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
Fourth State Building Bond and Interest Fund - Series A 2012 (0212)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has three (3) series of fourth state building bonds outstanding. This decision item of \$663,250 represents the increase needed to continue to make the required debt service payments.

NEW DECISION ITEM

RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	<u>1300002</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 16 is greater than the FY 15 core as follows:

<u>FSB</u>	<u>Principal Outstanding 07/01/2014</u>	<u>Fund</u>	<u>FY 15 Core</u>	<u>FY 16 Request</u>	<u>Difference</u>	
Series A 2005 Refunding	\$32,750,000	0206	\$11,290,000	\$11,804,125	\$514,125	
Series A 2010 Refunding	\$7,735,000	0210	\$1,069,250	\$1,068,375	(\$875)	Reallocate to another fourth state building bonds debt service fund.
Series A 2012 Refunding	\$93,340,000	0212	\$11,856,400	\$12,006,400	\$150,000	
Total	\$133,825,000		\$24,215,650	\$24,878,900	\$663,250	⁽¹⁾

⁽¹⁾ Net required increase after all fourth state building bonds reallocations.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34825
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	1300002

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions (660)					663,250		663,250		
Total PSD	0		0		663,250		663,250		0
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	663,250	0.0	663,250	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions (660)					663,250		663,250		
Total PSD	0		0		663,250		663,250		0
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	663,250	0.0	663,250	0.0	0

NEW DECISION ITEM
RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	<u>34825</u>
Division	Fourth State Building Bonds		
DI Name	Fourth State Building Bonds Payment Increase	DI#	<u>1300002</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (f).

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
4TH STATE BUILDING BONDS - 1300002								
DEBT SERVICE	0	0.00	0	0.00	663,250	0.00	663,250	0.00
TOTAL - PD	0	0.00	0	0.00	663,250	0.00	663,250	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$663,250	0.00	\$663,250	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$663,250	0.00	\$663,250	0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	37,426,279	0.00	34,201,678	0.00	27,364,873	0.00	27,364,873	0.00
WATER & WASTEWATER LOAN REVOLV	2,046,748	0.00	3,040,998	0.00	2,748,834	0.00	2,748,834	0.00
TOTAL - TRF	39,473,027	0.00	37,242,676	0.00	30,113,707	0.00	30,113,707	0.00
TOTAL	39,473,027	0.00	37,242,676	0.00	30,113,707	0.00	30,113,707	0.00
WPC BONDS GR TRANSFER - 1300035								
FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	4,922,500	0.00
TOTAL - TRF	0	0.00	0	0.00	0	0.00	4,922,500	0.00
TOTAL	0	0.00	0	0.00	0	0.00	4,922,500	0.00
GRAND TOTAL	\$39,473,027	0.00	\$37,242,676	0.00	\$30,113,707	0.00	\$35,036,207	0.00

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CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control Bonds		
Core -	Water Pollution Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	27,364,873	0	2,748,834	30,113,707
Total	27,364,873	0	2,748,834	30,113,707

FTE	0.00	0.00	0.00	0.00
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<i>Est. Fringe</i>	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	27,364,873	0	2,748,834	30,113,707
Total	27,364,873	0	2,748,834	30,113,707

FTE	0.00	0.00	0.00	0.00
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<i>Est. Fringe</i>	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$7,128,969.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

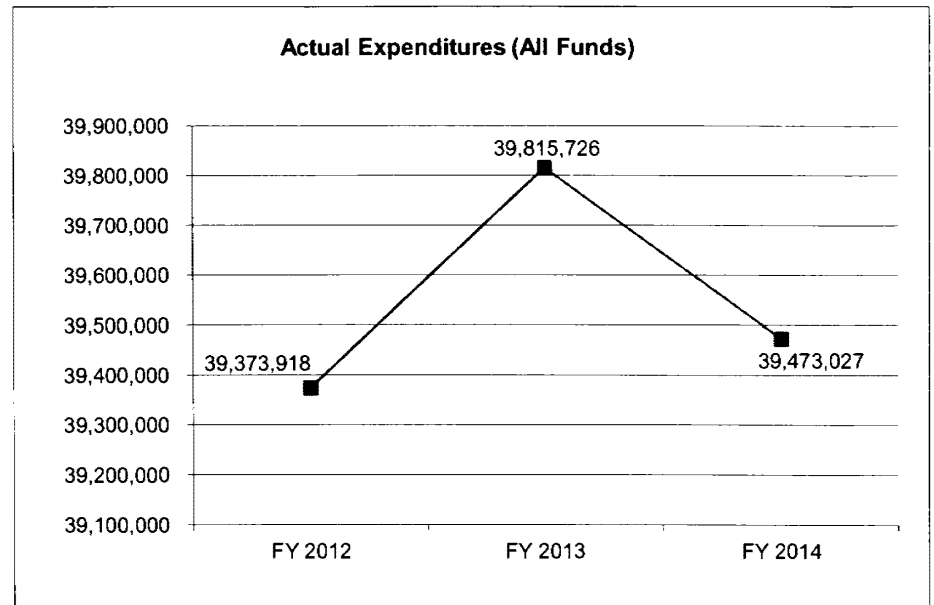
CORE DECISION ITEM

Department	Board of Fund Commissioners
Division	Water Pollution Control Bonds
Core -	Water Pollution Control Bonds Transfer

Budget Unit 34829

4. FINANCIAL HISTORY

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Current Yr.
Appropriation (All Funds)	39,785,764	39,815,726	39,677,320	37,242,676
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	(242,464)	0	0	N/A
Budget Authority (All Funds)	39,543,300	39,815,726	39,677,320	N/A
Actual Expenditures (All Funds)	39,373,918	39,815,726	39,473,027	N/A
Unexpended (All Funds)	169,382	0	204,293	N/A
Unexpended, by Fund:				
General Revenue	169,382	0	204,293	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable).
 Restricted includes any extraordinary expenditure restrictions (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				TRF	0.00	34,201,678	0	3,040,998	37,242,676	
				Total	0.00	34,201,678	0	3,040,998	37,242,676	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	183	T883		TRF	0.00	0	0	(292,164)	(292,164)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	183	T002		TRF	0.00	(6,836,805)	0	0	(6,836,805)	Core Cut--Debt Service Requirement is less than prior year core.
NET DEPARTMENT CHANGES					0.00	(6,836,805)	0	(292,164)	(7,128,969)	
DEPARTMENT CORE REQUEST										
				TRF	0.00	27,364,873	0	2,748,834	30,113,707	
				Total	0.00	27,364,873	0	2,748,834	30,113,707	
GOVERNOR'S RECOMMENDED CORE										
				TRF	0.00	27,364,873	0	2,748,834	30,113,707	
				Total	0.00	27,364,873	0	2,748,834	30,113,707	

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	39,473,027	0.00	37,242,676	0.00	30,113,707	0.00	30,113,707	0.00
TOTAL - TRF	39,473,027	0.00	37,242,676	0.00	30,113,707	0.00	30,113,707	0.00
GRAND TOTAL	\$39,473,027	0.00	\$37,242,676	0.00	\$30,113,707	0.00	\$30,113,707	0.00
GENERAL REVENUE	\$37,426,279	0.00	\$34,201,678	0.00	\$27,364,873	0.00	\$27,364,873	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$2,046,748	0.00	\$3,040,998	0.00	\$2,748,834	0.00	\$2,748,834	0.00

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300035

1. AMOUNT OF REQUEST

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Notes:

	FY 2016 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	4,922,500	0	0	4,922,500
Total	4,922,500	0	0	4,922,500
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Notes:

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. This request will allow the Board to issue \$50,000,000 of Water Pollution Control Bonds during fiscal year 2016.

NEW DECISION ITEM
RANK: _____ OF _____

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300035

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY16 transfer is estimated as follows:

	Expected	Final	FY16
	<u>Principal</u>	<u>Maturity</u>	<u>Request</u>
Series A 2015	\$50,000,000	2040	\$4,922,500

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	0		0		0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners			Budget Unit		34829			
Division	Water Pollution Control								
DI Name	Water Pollution Control Bonds Transfer Increase			DI# 1300035					
	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers (820)	4,922,500				0		4,922,500		
Total TRF	4,922,500		0		0		4,922,500		0
Grand Total	4,922,500	0.0	0	0.0	0	0.0	4,922,500	0.0	0

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300035

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from the general revenue fund to the appropriate debt service fund on the required date.

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER								
WPC BONDS GR TRANSFER - 1300035								
TRANSFERS OUT	0	0.00	0	0.00	0	0.00	4,922,500	0.00
TOTAL - TRF	0	0.00	0	0.00	0	0.00	4,922,500	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$4,922,500	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$4,922,500	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES A-2003	5,337,550	0.00	5,342,363	0.00	2,472,344	0.00	2,472,344	0.00
WPC BOND & INT SERIES A 2007	1,978,331	0.00	1,986,632	0.00	1,992,332	0.00	1,992,332	0.00
WPC BOND & INT SERIES A 2010	9,664,050	0.00	9,630,000	0.00	9,621,625	0.00	9,621,625	0.00
WPC BOND & INT-SERIES A 2012	15,141,275	0.00	13,741,450	0.00	14,280,250	0.00	14,280,250	0.00
WPC BOND & INT-SERIES A 2005	18,436,250	0.00	8,976,875	0.00	8,876,125	0.00	8,876,125	0.00
TOTAL - PD	50,557,456	0.00	39,677,320	0.00	37,242,676	0.00	37,242,676	0.00
TOTAL	50,557,456	0.00	39,677,320	0.00	37,242,676	0.00	37,242,676	0.00
WaterPollutionControl Bonds De - 1300054								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES E	0	0.00	0	0.00	0	0.00	797,500	0.00
WPC BOND & INT-SERIES G	0	0.00	0	0.00	0	0.00	577,500	0.00
TOTAL - PD	0	0.00	0	0.00	0	0.00	1,375,000	0.00
TOTAL	0	0.00	0	0.00	0	0.00	1,375,000	0.00
GRAND TOTAL	\$50,557,456	0.00	\$39,677,320	0.00	\$37,242,676	0.00	\$38,617,676	0.00

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CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core -	Water Pollution Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	37,242,676	37,242,676
TRF	0	0	0	0
Total	0	0	37,242,676	37,242,676
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	37,242,676	37,242,676
TRF	0	0	0	0
Total	0	0	37,242,676	37,242,676
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond & Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are five (5) series of water pollution control bonds outstanding as of 7/1/14 in the amount of \$168,675,000.

This request reflects a core reduction of \$2,434,644.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

CORE DECISION ITEM

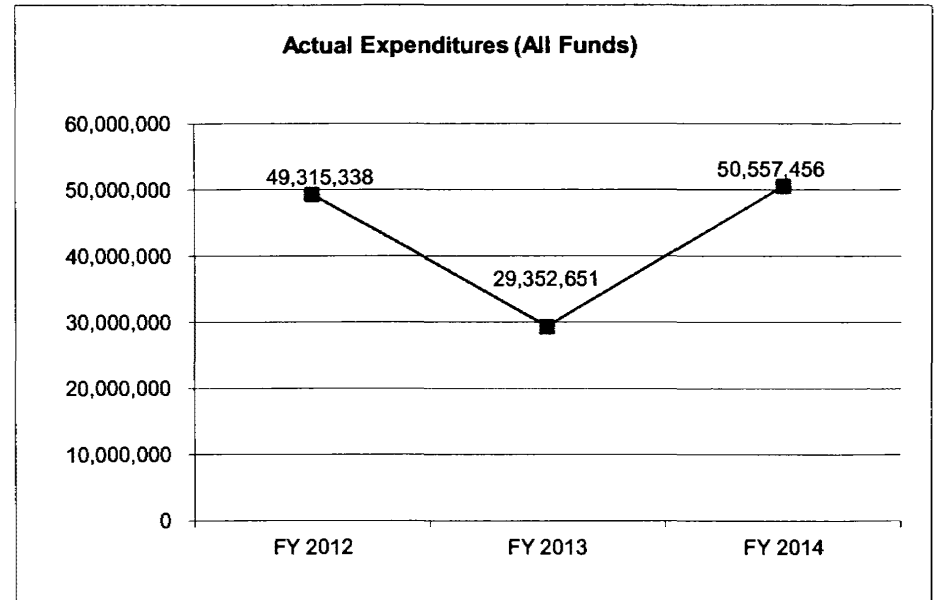
Department	Board of Fund Commissioners
Division	Water Pollution Control Bonds
Core -	Water Pollution Control Bonds Payments

Budget Unit 34830

4. FINANCIAL HISTORY

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Current Yr.
Appropriation (All Funds)	49,315,339	30,075,203	50,557,457	39,677,320
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	49,315,339	30,075,203	50,557,457	N/A
Actual Expenditures (All Funds)	49,315,338	29,352,651	50,557,456	N/A
Unexpended (All Funds)	1	722,552	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	722,552	1	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable).

Restricted includes any extraordinary expenditure restrictions (when applicable).

NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2012.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES				PD	0.00	0	0	39,677,320	39,677,320	
				Total	0.00	0	0	39,677,320	39,677,320	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	184	7806	PD	0.00	0	0	(8,375)	(8,375)		Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	184	1119	PD	0.00	0	0	(100,750)	(100,750)		Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	184	6903	PD	0.00	0	0	(2,325,519)	(2,325,519)		Core Cut--Debt Service Requirement is less than prior year core.
Core Reallocation	281	8406	PD	0.00	0	0	538,800	538,800		Core reallocation of debt service between bond funds.
Core Reallocation	281	6903	PD	0.00	0	0	(544,500)	(544,500)		Core reallocation of debt service between bond funds.
Core Reallocation	281	2037	PD	0.00	0	0	5,700	5,700		Core reallocation of debt service between bond funds.
NET DEPARTMENT CHANGES					0.00	0	0	(2,434,644)	(2,434,644)	
DEPARTMENT CORE REQUEST				PD	0.00	0	0	37,242,676	37,242,676	
				Total	0.00	0	0	37,242,676	37,242,676	
GOVERNOR'S RECOMMENDED CORE				PD	0.00	0	0	37,242,676	37,242,676	
				Total	0.00	0	0	37,242,676	37,242,676	

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	50,557,456	0.00	39,677,320	0.00	37,242,676	0.00	37,242,676	0.00
TOTAL - PD	50,557,456	0.00	39,677,320	0.00	37,242,676	0.00	37,242,676	0.00
GRAND TOTAL	\$50,557,456	0.00	\$39,677,320	0.00	\$37,242,676	0.00	\$37,242,676	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$50,557,456	0.00	\$39,677,320	0.00	\$37,242,676	0.00	\$37,242,676	0.00

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Payment Increase	DI#	1300054

1. AMOUNT OF REQUEST

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2016 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	1,375,000	1,375,000
TRF	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>1,375,000</u>	<u>1,375,000</u>
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Water Pollution Control Bond and Interest - E - Series A 2015 (0214)
 Water Pollution Control Bond and Interest - G - Series A 2015 (0216)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds the protection of the environment through the control of water pollution. This request will allow the Board to issue \$50,000,000 of Water Pollution Control Bonds during fiscal year 2016. This request is for the first year's estimated debt service and costs of issuance.

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Payment Increase	DI#	1300054

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY16 debt service expenses and costs of issuance is estimated as follows:

	Expected Principal	Fund	Expected Maturity	FY 16 Request
Series A 2015 E	\$29,000,000	0214	2040	\$725,000
Series A 2015 E Cost of Issuance		0214		\$72,500
Series A 2015 G	\$21,000,000	0216	2040	\$525,000
Series A 2015 G Cost of Issuance		0216		\$52,500
Total	<u>\$50,000,000</u>			<u>\$1,375,000</u>

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners			Budget Unit		34830			
Division	Water Pollution Control								
DI Name	Water Pollution Control Bonds Payment Increase			DI# 1300054					

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Payment Increase	DI#	1300054

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
WaterPollutionControl Bonds De - 1300054								
DEBT SERVICE	0	0.00	0	0.00	0	0.00	1,375,000	0.00
TOTAL - PD	0	0.00	0	0.00	0	0.00	1,375,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$1,375,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$1,375,000	0.00

DECISION ITEM SUMMARY

Budget Unit									
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016	FY 2016
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	FTE
STORMWATER CNTRL BOND TRANSFER									
CORE									
FUND TRANSFERS									
GENERAL REVENUE	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00	0.00
TOTAL - TRF	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00	0.00
TOTAL	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00	0.00
SWC BONDS GR TRANSFER - 1300036									
FUND TRANSFERS									
GENERAL REVENUE	0	0.00	0	0.00	0	0.00	1,970,000	0.00	0.00
TOTAL - TRF	0	0.00	0	0.00	0	0.00	1,970,000	0.00	0.00
TOTAL	0	0.00	0	0.00	0	0.00	1,970,000	0.00	0.00
GRAND TOTAL	\$6,203,776	0.00	\$5,690,400	0.00	\$1,789,125	0.00	\$3,759,125	0.00	0.00

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CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core -	Stormwater Control Bonds Transfer		

1. CORE FINANCIAL SUMMARY

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	1,789,125	0	0	1,789,125
Total	1,789,125	0	0	1,789,125
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	1,789,125	0	0	1,789,125
Total	1,789,125	0	0	1,789,125
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This request reflects a core reduction of \$3,901,275.

3. PROGRAM LISTING (list programs included in this core funding)

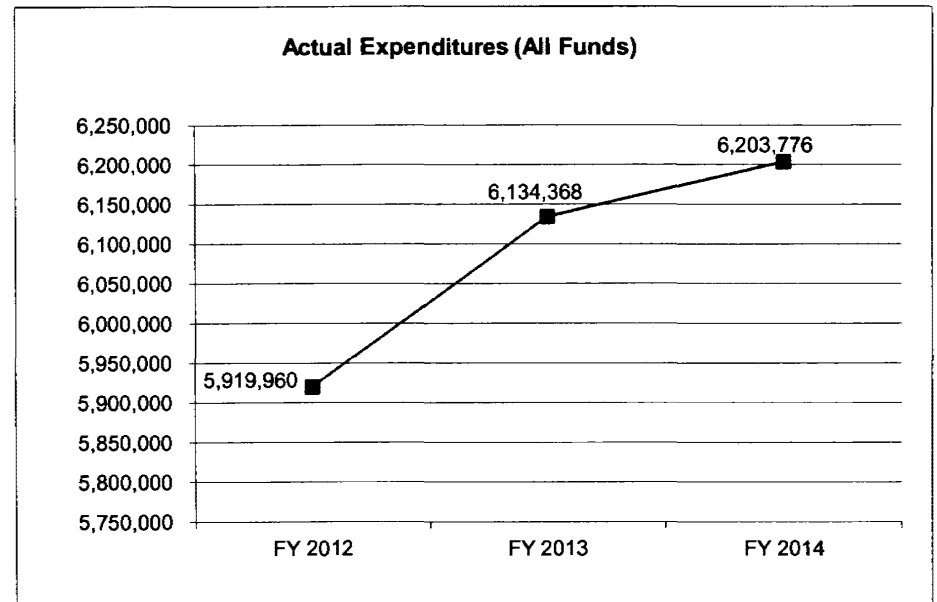
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core -	Stormwater Control Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Current Yr.
Appropriation (All Funds)	5,956,100	6,167,350	6,229,750	5,690,400
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	5,956,100	6,167,350	6,229,750	N/A
Actual Expenditures (All Funds)	5,919,960	6,134,368	6,203,776	N/A
Unexpended (All Funds)	36,140	32,982	25,974	N/A
Unexpended, by Fund:				
General Revenue	36,140	32,982	25,974	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable).
 Restricted includes any extraordinary expenditure restrictions (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	5,690,400	0	0	5,690,400	
	Total	0.00	5,690,400	0	0	5,690,400	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	185 T003 TRF	0.00	(3,901,275)	0	0	(3,901,275)	Core Cut--Debt Service Requirement is less than prior year core.
NET DEPARTMENT CHANGES		0.00	(3,901,275)	0	0	(3,901,275)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	1,789,125	0	0	1,789,125	
	Total	0.00	1,789,125	0	0	1,789,125	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	1,789,125	0	0	1,789,125	
	Total	0.00	1,789,125	0	0	1,789,125	

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00
TOTAL - TRF	6,203,776	0.00	5,690,400	0.00	1,789,125	0.00	1,789,125	0.00
GRAND TOTAL	\$6,203,776	0.00	\$5,690,400	0.00	\$1,789,125	0.00	\$1,789,125	0.00
GENERAL REVENUE	\$6,203,776	0.00	\$5,690,400	0.00	\$1,789,125	0.00	\$1,789,125	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfer Increase	DI#	1300036

1. AMOUNT OF REQUEST

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Notes:

	FY 2016 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	1,970,000	0	0	1,970,000
Total	<u>1,970,000</u>	<u>0</u>	<u>0</u>	<u>1,970,000</u>

FTE 0.00 0.00 0.00 0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

Notes:

2. THIS REQUEST CAN BE CATEGORIZED AS:

_____ New Legislation	_____ New Program	_____ Fund Switch
_____ Federal Mandate	<u> X </u> Program Expansion	_____ Cost to Continue
_____ GR Pick-Up	_____ Space Request	_____ Equipment Replacement
_____ Pay Plan	_____ Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of stormwater. This request will allow the Board to issue \$20,000,000 of Stormwater Control Bonds during fiscal year 2016.

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfer Increase	DI#	1300036

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY16 transfer is estimated as follows:

	<u>Expected</u>	<u>Final</u>	<u>FY16</u>
	<u>Principal</u>	<u>Maturity</u>	<u>Request</u>
Series A 2015	\$20,000,000	2040	\$1,970,000

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	0		0		0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners			Budget Unit		34843			
Division	Stormwater Control Bonds								
DI Name	Stormwater Control Bonds Transfer Increase			DI# 1300036					
	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers (820)	1,970,000				0		1,970,000		
Total TRF	1,970,000		0		0		1,970,000		0
Grand Total	1,970,000	0.0	0	0.0	0	0.0	1,970,000	0.0	0

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Transfer Increase	DI#	1300036

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Sections 37 (h).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from the general revenue fund to the appropriate debt service fund on the required date.

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
SWC BONDS GR TRANSFER - 1300036								
TRANSFERS OUT	0	0.00	0	0.00	0	0.00	1,970,000	0.00
TOTAL - TRF	0	0.00	0	0.00	0	0.00	1,970,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$1,970,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$1,970,000	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,799,350	0.00	1,792,375	0.00	1,787,250	0.00	1,787,250	0.00
SWC BOND & INT- SERIES A 2005	3,797,500	0.00	3,867,875	0.00	3,331,250	0.00	3,331,250	0.00
SWC BOND & INT-SERIES A 2002	570,500	0.00	569,500	0.00	571,900	0.00	571,900	0.00
TOTAL - PD	6,167,350	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00
TOTAL	6,167,350	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00
StormWaterControl Bonds - Paym - 1300053								
PROGRAM-SPECIFIC								
SWC BOND & INT-SERIES	0	0.00	0	0.00	0	0.00	550,000	0.00
TOTAL - PD	0	0.00	0	0.00	0	0.00	550,000	0.00
TOTAL	0	0.00	0	0.00	0	0.00	550,000	0.00
GRAND TOTAL	\$6,167,350	0.00	\$6,229,750	0.00	\$5,690,400	0.00	\$6,240,400	0.00

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CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core -	Stormwater Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	5,690,400	5,690,400
TRF	0	0	0	0
Total	0	0	5,690,400	5,690,400
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2002 (0239)
Stormwater Control Bond & Interest Fund - Series A 2005 (0219)
Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

	FY 2016 Governor's Recommendation			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	5,690,400	5,690,400
TRF	0	0	0	0
Total	0	0	5,690,400	5,690,400
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2002 (0239)
Stormwater Control Bond & Interest Fund - Series A 2005 (0219)
Stormwater Control Bond & Interest Fund - Series A 2010 (0211)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 7/1/14 in the amount of \$20,895,000.

This request reflects a core reduction of \$539,350.

3. PROGRAM LISTING (list programs included in this core funding)

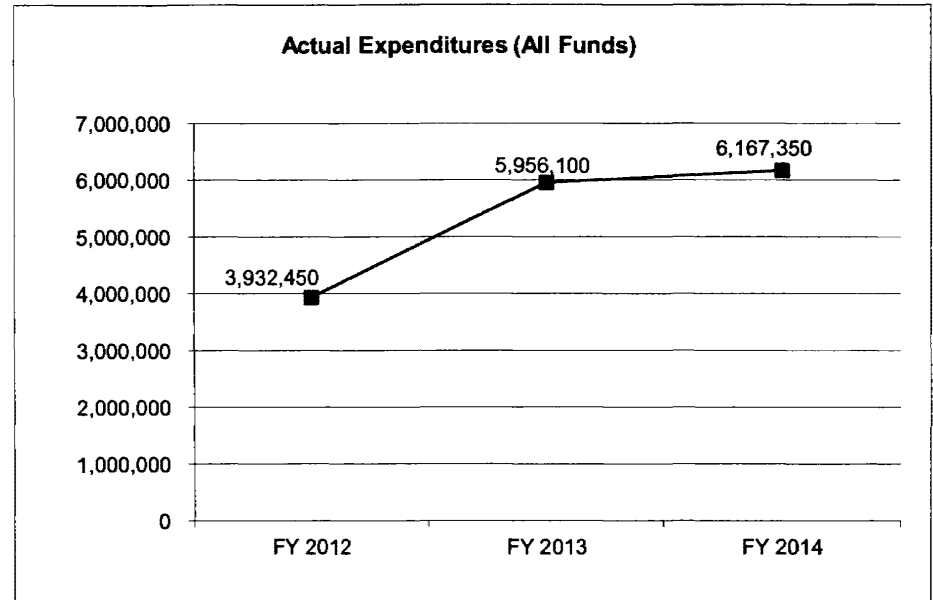
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core -	Stormwater Control Bonds Payments		

4. FINANCIAL HISTORY

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Current Yr.
Appropriation (All Funds)	3,932,450	5,956,100	6,167,350	6,229,750
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	3,932,450	5,956,100	6,167,350	N/A
Actual Expenditures (All Funds)	3,932,450	5,956,100	6,167,350	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable).
 Restricted includes any extraordinary expenditure restrictions (when applicable).

NOTES:

CORE RECONCILIATION DETAIL

**OFFICE OF ADMINISTRATION
STORMWATER CONTROL BONDS**

5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES										
				PD	0.00	0	0	6,229,750	6,229,750	
				Total	0.00	0	0	6,229,750	6,229,750	
DEPARTMENT CORE ADJUSTMENTS										
Core Reduction	186	1120		PD	0.00	0	0	(536,625)	(536,625)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	186	7805		PD	0.00	0	0	(2,725)	(2,725)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reallocation	282	5199		PD	0.00	0	0	2,400	2,400	Core reallocation of debt service between bond funds.
Core Reallocation	282	7805		PD	0.00	0	0	(2,400)	(2,400)	Core reallocation of debt service between bond funds.
NET DEPARTMENT CHANGES					0.00	0	0	(539,350)	(539,350)	
DEPARTMENT CORE REQUEST										
				PD	0.00	0	0	5,690,400	5,690,400	
				Total	0.00	0	0	5,690,400	5,690,400	
GOVERNOR'S RECOMMENDED CORE										
				PD	0.00	0	0	5,690,400	5,690,400	
				Total	0.00	0	0	5,690,400	5,690,400	

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	6,167,350	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00
TOTAL - PD	6,167,350	0.00	6,229,750	0.00	5,690,400	0.00	5,690,400	0.00
GRAND TOTAL	\$6,167,350	0.00	\$6,229,750	0.00	\$5,690,400	0.00	\$5,690,400	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$6,167,350	0.00	\$6,229,750	0.00	\$5,690,400	0.00	\$5,690,400	0.00

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payment Increase	DI#	1300053

1. AMOUNT OF REQUEST

	FY 2016 Budget Request			
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	0	0
TRF	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds:

	FY 2016 Governor's Recommendation			
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	0	0	550,000	550,000
TRF	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>550,000</u>	<u>550,000</u>
FTE	0.00	0.00	0.00	0.00

Est. Fringe	0	0	0	0
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Other Funds: Stormwater Control Bond and Interest Fund - Series A 2015 (0215)

2. THIS REQUEST CAN BE CATEGORIZED AS:

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input checked="" type="checkbox"/> Program Expansion	<input type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds the protection of the environment through the control of stormwater. This request will allow the Board to issue \$20,000,000 of Stormwater Control Bonds during fiscal year 2016. This request is for the first year's estimated debt service and costs of issuance.

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payment Increase	DI#	1300053

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

The amount required for the FY16 debt service expenses and costs of issuance is estimated as follows:

	<u>Expected Principal</u>	<u>Fund</u>	<u>Expected Maturity</u>	<u>FY 16 Request</u>
Series A 2015	\$20,000,000	0215	2040	\$500,000
Series A 2015 Cost of Issuance		0215		\$50,000
Total	<u>\$20,000,000</u>			<u>\$550,000</u>

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers					0		0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners			Budget Unit		34845			
Division	Stormwater Control Bonds								
DI Name	Stormwater Control Bonds Payment Increase			DI# 1300053					
						</			

NEW DECISION ITEM
RANK: _____ **OF** _____

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Control Bonds Payment Increase	DI#	1300053

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (h).

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.

DECISION ITEM DETAIL

Budget Unit	FY 2014	FY 2014	FY 2015	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
StormWaterControl Bonds - Paym - 1300053								
DEBT SERVICE	0	0.00	0	0.00	0	0.00	550,000	0.00
TOTAL - PD	0	0.00	0	0.00	0	0.00	550,000	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$550,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$550,000	0.00

**PROGRAM
DESCRIPTION**

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in the following core budget(s):	

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL
GR	20,002	24,878,900	0	27,364,873	0	1,789,125	0	54,052,900
FEDERAL	0	0	0	0	0	0	0	0
OTHER	0	0	24,215,650	2,748,834	37,242,676	0	5,690,400	69,897,560
TOTAL	20,002	24,878,900	24,215,650	30,113,707	37,242,676	1,789,125	5,690,400	123,950,460

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners				
Program Name	General Obligation Debt Administration				
Program is found in the following core budget(s):					
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS - As of July 1, 2014					
	Final	Principal Amount	Principal Amount	Principal Amount	Principal Outstanding
Fourth State Building Bonds					
Series A 2005 Refunding	10/1/2016	45,330,000	10,075,000	2,505,000	32,750,000
Series A 2010 Refunding	12/1/2022	9,060,000	1,325,000	---	7,735,000
Series A 2012 Refunding	10/1/2021	100,395,000	7,055,000	---	93,340,000
Fourth State Building Total		154,785,000	18,455,000	2,505,000	133,825,000
Water Pollution Control Bonds					
Series A 2003 Refunding	08/1/2016	74,655,000	13,300,000	51,535,000	9,820,000
Series A 2005 Refunding	10/1/2016	95,100,000	60,335,000	8,595,000	26,170,000
Series A 2007	12/1/2021	50,000,000	4,970,000	31,385,000	13,645,000
Series A 2010 Refunding	12/1/2022	81,450,000	11,895,000	---	69,555,000
Series A 2012 Refunding	10/1/2019	62,460,000	12,975,000	---	49,485,000
Water Pollution Control Total		363,665,000	103,475,000	91,515,000	168,675,000
Stormwater Control Bonds					
Series A 2002	08/1/2015	15,000,000	3,790,000	10,115,000	1,095,000
Series A 2005 Refunding	10/1/2015	17,175,000	9,405,000	905,000	6,865,000
Series A 2010 Refunding	12/1/2022	15,150,000	2,215,000	---	12,935,000
Stormwater Control Total		47,325,000	15,410,000	11,020,000	20,895,000
Total General Obligation Bonds		565,775,000	137,340,000	105,040,000	323,395,000
2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)					
Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)					
3. Are there federal matching requirements? If yes, please explain.					
No					

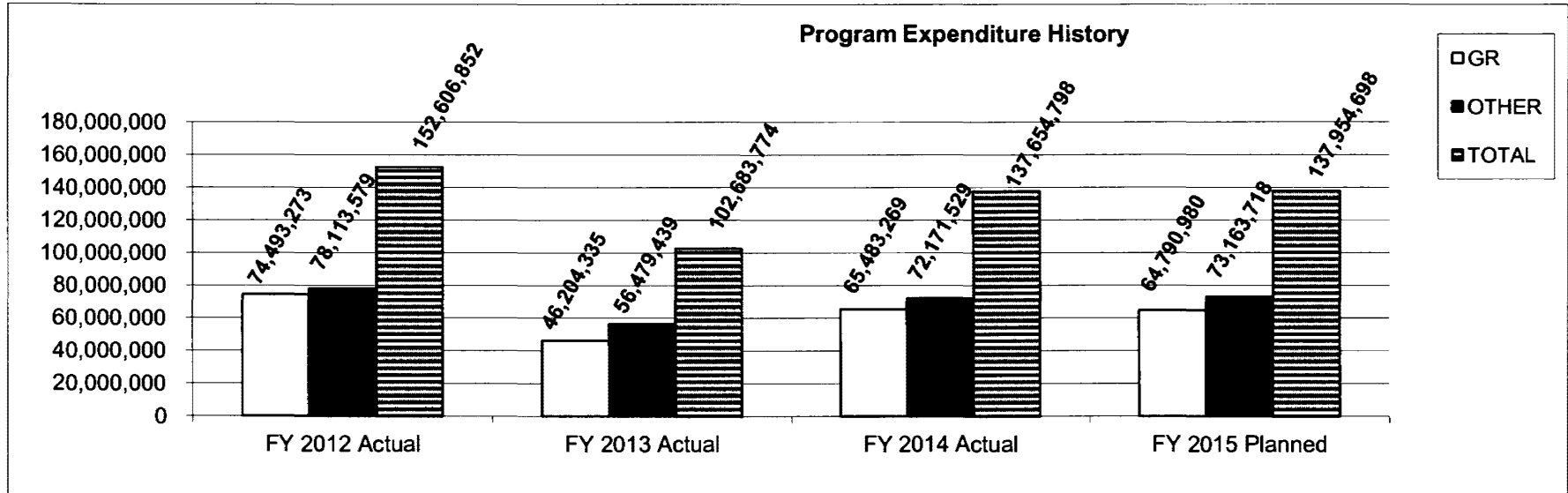
PROGRAM DESCRIPTION

Department Board of Fund Commissioners
Program Name General Obligation Debt Administration
Program is found in the following core budget(s):

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)
 Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)
 Fourth State Building Bond and Interest Fund - Series A 2012 (0212)
 Stormwater Control Bond and Interest Fund - Series A 2002 (0239)
 Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)
 Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date		
	Actual	Actual	Projected
	FY 13	FY 14	FY 15
July	4/4	2/2	2/2
September	4/4	5/5	5/5
November	4/4	4/4	4/4
January	2/2	2/2	2/2
March	5/5	5/5	5/5
May	4/4	4/4	4/4

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

Transfer Date	# of Required Transfers/ # of Transfers paid by due date		
	Actual	Actual	Projected
	FY 13	FY 14	FY 15
July	4/4	2/2	2/2
September	5/5	5/5	5/5
November	5/5	4/4	4/4
January	2/2	2/2	1/1
March	5/5	5/5	4/4
May	4/4	4/4	4/4